

**CORE FINANCIAL STATEMENTS**  
**BRAMCOTE BEREAVEMENT SERVICES JOINT COMMITTEE**  
**MOVEMENT IN RESERVES STATEMENT**

This statement shows the movement in the year on the different reserves held by the Joint Committee, analysed into 'usable reserves' (i.e. those that can be applied to fund expenditure or reduce local taxation) and other reserves. The Surplus or (Deficit) on the Provision of Services line shows the true economic cost of providing the Joint Committee's services, more details of which are shown in the Comprehensive Income and Expenditure Statement. The net increase/decrease before Transfers to Earmarked Reserves line shows the statutory Joint Committee Balance before any discretionary transfers to or from earmarked reserves undertaken by the Joint Committee.

	Revenue Balance £	Donations Reserve £	Memorial- isation Reserve £	Repairs & Renewals Reserve £	Total Usable Reserves £	Unusable Reserves £	Total Reserves £
<b>Balance at 31 March 2017 Carried Forward</b>	<b>(205,141)</b>	<b>(3,941)</b>	<b>(58,961)</b>	<b>(173,261)</b>	<b>(441,305)</b>	<b>(2,707,923)</b>	<b>(3,149,228)</b>
<b>Movement in Reserves during 2017/18</b>							
(Surplus) or deficit on provision of services (accounting basis)	(372,247)	0	0	0	(372,247)	0	(372,247)
Other Comprehensive Income and Expenditure	0	0	0	0	0		0
<b>Total Comprehensive Income and Expenditure</b>	<b>(372,247)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(372,247)</b>	<b>0</b>	<b>(372,247)</b>
Adjustments between accounting basis & funding basis under regulations (Note 2)	147,878	0	0	0	147,878	(147,878)	0
<b>Net increase/decrease before Transfers to Earmarked Reserves</b>	<b>(224,369)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(224,369)</b>	<b>(147,878)</b>	<b>(372,247)</b>
Transfers to/from Earmarked Reserves	26,881	(949)	17,887	(43,818)	0	0	0
<b>Increase/decrease in 2017/18</b>	<b>(197,488)</b>	<b>(949)</b>	<b>17,887</b>	<b>(43,818)</b>	<b>(224,369)</b>	<b>(147,878)</b>	<b>(372,247)</b>
<b>Balance at 31 March 2018 Carried Forward</b>	<b>(402,630)</b>	<b>(4,891)</b>	<b>(41,074)</b>	<b>(217,079)</b>	<b>(665,674)</b>	<b>(2,855,801)</b>	<b>(3,521,475)</b>
<b>Movement in Reserves during 2018/19</b>							
(Surplus) or deficit on provision of services (accounting basis)	179,960	0	0	0	179,960	0	179,960
Other Comprehensive Income and Expenditure	0	0	0	0	0		0
<b>Total Comprehensive Income and Expenditure</b>	<b>179,960</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>179,960</b>	<b>0</b>	<b>179,960</b>
Adjustments between accounting basis & funding basis under regulations (Note 2)	(72,254)	0	0	0	(72,254)	72,254	0
<b>Net increase/decrease before Transfers to Earmarked Reserves</b>	<b>107,706</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>107,706</b>	<b>72,254</b>	<b>179,960</b>
Transfers to/from Earmarked Reserves	(7,955)	(859)	2,713	6,100	0	0	0
<b>Increase/decrease in 2018/19</b>	<b>99,751</b>	<b>(859)</b>	<b>2,713</b>	<b>6,100</b>	<b>107,706</b>	<b>72,254</b>	<b>179,960</b>
<b>Balance at 31 March 2019 Carried Forward</b>	<b>(302,879)</b>	<b>(5,749)</b>	<b>(38,361)</b>	<b>(210,979)</b>	<b>(557,968)</b>	<b>(2,783,547)</b>	<b>(3,341,515)</b>

**BRAMCOTE BEREAVEMENT SERVICES JOINT COMMITTEE**  
**COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

This statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices.

<b>Actual 2017/18 £</b>		<b>Revised Estimate 2018/19 £</b>	<b>Actual 2018/19 £</b>
	<u>Income</u>		
(1,857,339)	Fees and Charges	(1,826,650)	(1,774,406)
(5,715)	Rent – Pamela Cottage	(5,400)	(5,400)
(12,701)	Other Income	(10,500)	(5,944)
<b>(1,875,756)</b>		<b>(1,842,550)</b>	<b>(1,785,750)</b>
	<u>Expenditure</u>		
329,513	Employee Expenses	334,500	362,871
278,401	Premises Related Expenses	416,050	378,653
1,320	Transport Related Expenses	1,200	1,936
162,917	Supplies and Services	186,650	220,896
30,270	Third Party Payments	63,300	26,893
60,777	Central, Departmental and Technical Support Services	123,200	101,788
85,744	Capital Charges	106,650	82,098
<b>948,943</b>		<b>1,231,550</b>	<b>1,175,135</b>
(926,813)	Cost of Services – Continuing Operations	(611,000)	(610,615)
0	Disposal of Fixed Asset	0	0
554,566	Financing and Investment Income and Expenditure (Note 3)	793,500	790,575
<b>(372,247)</b>	<b>(Surplus) or Deficit on Provision of Service</b>	<b>182,500</b>	<b>179,960</b>
0	(Surplus) or Deficit on Revaluation of Property, Plant and Equipment Assets	0	0
0	<b>Other Comprehensive Income and Expenditure</b>	<b>0</b>	<b>0</b>
<b>(372,247)</b>	<b>Total Comprehensive Income and Expenditure</b>	<b>182,500</b>	<b>179,960</b>

**BRAMCOTE BEREAVEMENT SERVICES JOINT COMMITTEE****BALANCE SHEET AS AT 31 MARCH 2019**

This Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the Joint Committee. The net assets of the Joint Committee (assets less liabilities) are matched by the reserves held by the Joint Committee. Reserves are reported in two categories. The first category of reserves is those that the Joint Committee may use to provide services, subject to the need to provide a prudent level of reserves and any statutory limitations on their use. The second category of reserves is those that the Joint Committee is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold; and reserves that hold timing differences shown in the Movement in Reserves Statement line "Adjustments between accounting basis and funding basis under regulations".

<b>31 March 2018</b>		<b>31 March 2019</b>
<b>£</b>		<b>£</b>
	<b>Long Term Assets</b>	
2,574,447	Property, Plant and Equipment Land and Buildings (Note 4)	2,529,541
281,354	Vehicles, Plant, Furniture and Equipment (Note 4)	254,006
<b>2,855,801</b>	<b>Total Long Term Assets</b>	<b>2,783,547</b>
	<b>Current Assets</b>	
691,443	Short Term Investments (Note 22)	516,868
117,893	Short Term Debtors (Note 6)	72,374
34,917	Cash and Cash Equivalents (Note 7)	10,905
<b>844,253</b>	<b>Total Current Assets</b>	<b>600,147</b>
	<b>Current Liabilities</b>	
(178,579)	Short Term Creditors (Note 8)	(42,178)
<b>(178,579)</b>	<b>Total Current Liabilities</b>	<b>(42,178)</b>
	<b>Long Term Liabilities</b>	
0	Long Term Borrowing (Note 5)	0
<b>0</b>	<b>Total Long Term Liabilities</b>	<b>0</b>
<b>3,521,476</b>	<b>Net Assets</b>	<b>3,341,515</b>
665,674	Usable Reserves (Note 9)	557,968
2,855,801	Unusable Reserves (Note 10)	2,783,547
<b>3,521,476</b>	<b>Total Reserves</b>	<b>3,341,515</b>

**Z DARR CPFA****Treasurer to the Crematorium**

**BRAMCOTE BEREAVEMENT SERVICES JOINT COMMITTEE****CASH FLOW STATEMENT**

The Cash Flow Statement shows the changes in cash and cash equivalents of the Joint Committee during the reporting period. The statement shows how the Joint Committee generates and uses cash equivalents by classifying cash flows as operating, investing and financing activities. The amount of net cash flows arising from operating activities is a key indicator of the extent to which the operations of the Joint Committee are funded by way of taxation and grant income or from the recipients of services provided by the Joint Committee. Investing activities represent the extent to which cash outflows have been made for resources which are intended to contribute to the Joint Committee's future service delivery. Cash flows arising from financing activities are useful in predicting claims on future cash flows by providers of capital (i.e. borrowing) to the Joint Committee.

<b>2017/18</b> <b>£</b>		<b>2018/19</b> <b>£</b>
<b>(372,247)</b>	<b>Net surplus or deficit on the provision of services</b>	<b>179,960</b>
(6,444)	Adjustments to net surplus or deficit for non-cash movements	8,783
<b>(378,691)</b>	<b>Net cash flows from operating activities</b>	<b>188,743</b>
283,767	Investing activities (Note 12)	(164,732)
71,290	Financing activities (Note 13)	0
<b>(23,635)</b>	<b>Net increase or decrease in cash equivalents</b>	<b>24,012</b>
(11,282)	Cash and cash equivalents at the beginning of the reporting period	(34,917)
<b>(34,917)</b>	<b>Cash and cash equivalents at the end of the reporting period</b>	<b>(10,905)</b>

## **NOTES TO THE CORE FINANCIAL STATEMENTS**

### **1. Events After Balance Sheet Date**

There are no significant post balance sheet events to be reported

### **2. Adjustments between Accounting Basis and Funding Basis under Regulation**

This note details the adjustments that are made to the total comprehensive income and expenditure in the year, in accordance with proper accounting practice.

	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Depreciation	(82,098)	(69,780)
Impairment	0	0
Capital expenditure financed by revenue	9,844	50,785
Capital expenditure financed from reserves	0	95,583
Capital Financing – repayment of principal	0	71,290
<b>Total</b>	<b>(72,254)</b>	<b>147,878</b>

### **3. Financing and Investment Income and Expenditure**

	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Interest receivable and similar income	(9,425)	(6,399)
Interest payable and similar income	0	964
Distribution to constituent authorities	800,000	560,000
<b>Total</b>	<b>790,575</b>	<b>554,566</b>

### **4. Property, Plant and Equipment**

The crematorium land and buildings were re-valued during the course of 2016/17 (31 March 2017) by M Kirk MRICS, a Chartered Surveyor employed by Broxtowe Borough Council in accordance with the Statement of Asset Valuation Practice and Guidance Notes of the Royal Institution of Chartered Surveyors and no material changes have occurred since that date.

Property regarded as operational has to be valued on the basis of open market value for the existing use, or where this could not be assessed because there was no market for the asset concerned, the depreciated replacement cost. In the case of the crematorium, the latter has been adopted. Pamela Cottage has however been valued at existing use value and the land value was separated from the value of the building itself in 2010/11.

Plant and equipment has been included on the basis of historical cost as an approximation to net current replacement cost.

a. Movement of Fixed Assets

	Land and Buildings £	Vehicles, Plant and Equipment £	TOTAL £
<u>Original Cost/Valuation</u>			
At 1 April 2018	2,615,655	760,603	3,376,258
Enhancement / Additions	0	9,844	9,844
Disposals	0	0	0
Impairments			0
At 31 March 2019	2,615,655	770,447	3,386,101
<u>Depreciation/Impairments</u>			
At April 2018	(41,207)	(479,249)	(520,456)
Depreciation for the year	(44,906)	(37,192)	(82,098)
Revaluation			0
Disposals			0
At 31 March 2019	(86,113)	(516,441)	(602,554)
Balance Sheet amount at 1 April 2018	2,574,447	281,354	2,855,801
Balance Sheet amount at 1 April 2019	2,529,541	254,006	2,783,547

b. Analysis of Fixed Assets

Asset Description (number in brackets)	31 March 2019 £	31 March 2018 £
<u>Land and Buildings</u>		
Crematorium Buildings	1,723,886	1,753,608
Crematorium Land	270,000	270,000
Crematorium Roof	145,778	149,614
Crematorium Heating System	133,672	138,446
Boundary land (1)	38,000	38,000
Pamela Cottage (1)	109,250	112,125
Land at Pamela Cottage (1)	60,000	60,000
Serenity Chapel Refresh	5,085	5,650
Flower Wall Works	43,871	47,005
	<b>2,529,541</b>	<b>2,574,447</b>
<u>Vehicles, Plant and Equipment</u>		
Mercury Abatement Equipment (1)	155,951	178,229
Cremulator & Ash Cabinet	1,121	2,243
Generator (1)	848	2,545
Columbaria	6,300	7,200
Rijo Vending Maching	4,550	6,066
Neo Vending Machine	3,178	4,237
Charging Bier	15,388	16,487
Neo Vending Machine (Bearer's Room)	4,317	5,396
Childrens Memorial Area	40,659	45,177

Asset Description (number in brackets)	31 March 2019 £	31 March 2018 £
Vehicles, Plant and Equipment Cont'd		
Lecturns and Curtains	7,480	8,311
Epilog Upgrade	3,024	3780
Digital book of remembrance	1,346	1683
Catafalque	8,099	
Heat Exchanger	1,744	
	<b>297,560</b>	<b>281,354</b>
<b>Total</b>	<b>2,783,547</b>	<b>2,855,801</b>

### **5. Financial Instruments - borrowing**

No borrowing has taken place during 2018/19. Repayment of the interest on existing debt commenced in 2010/11 and the final principal repayment of £71,290 was made in 2017/18.

### **6. Short Term Debtors**

	31 March 2019 £	31 March 2018 £
Funeral Directors	69,526	114,750
Other payments	2,848	3,143
<b>Total</b>	<b>72,374</b>	<b>117,893</b>

### **7. Cash and Cash Equivalents**

Cash comprises cash in hand and demand deposits. Cash will also include bank overdrafts that are repayable on demand.

Balances classified as 'Cash Equivalents' fit the definition of being short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

The net balance of Cash and Cash Equivalents is made up of the following elements at the Balance Sheet date:

	31 March 2019 £	31 March 2018 £
Cash in hand	60	110
Bank current accounts	8,812	11,919
Income Banked in March but not on Bank	2034	22889
<b>Total Cash and Cash Equivalents Balance</b>	<b>10,905</b>	<b>34,917</b>

**8. Short Term Creditors**

	31 March 2019	31 March 2018
	£	£
Local Authorities	(25,517)	(162,648)
Other Bodies	(16,661)	(15,755)
<b>Total</b>	<b>(42,179)</b>	<b>(178,402)</b>

**9. Usable Reserves**

Movements in the Joint Committee's usable reserves are detailed in the Movement in Reserves Statement on page 13.

**10. Unusable Reserves**

	31 March 2019	31 March 2018
	£	£
Revaluation Reserve	(619,763)	(632,846)
Capital Adjustment Account	(2,163,784)	(2,222,956)
<b>Total Unusable Reserves</b>	<b>(2,783,547)</b>	<b>(2,855,801)</b>

Revaluation Reserve

The Revaluation Reserve contains the gains made by the Joint Committee arising from increases in the value of its property, plant and equipment (and intangible assets). The balance is reduced when assets with accumulated gains are:

- revalued downwards or impaired and the gains are lost
- used in the provision of services and the gains are consumed through depreciation, or
- disposed of and the gains are realised.

The Reserve contains only revaluation gains accumulated since 1 April 2007, the date that the Reserve was created. Accumulated gains arising before that date are consolidated into the balance on the Capital Adjustment Account.

2017/18		2018/19	
£		£	£
(645,928)	Balance at 1 April		(632,845)
0	Upward revaluation of assets		0
0	Impairment		0
0	Surplus or deficit on revaluation of		0
13,083	Difference between fair value depreciation and historical cost depreciation	13,083	0
<b>(632,845)</b>	<b>Balance at 31 March</b>		<b>(619,762)</b>



Capital Adjustment Account

The Capital Adjustment Account absorbs the timing differences arising from the different arrangements for accounting for the consumption of non-current assets and for financing the acquisition, construction or enhancement of those assets under statutory provisions. The Account is debited with the cost of acquisition, construction or enhancement as depreciation, impairment losses and amortisations are charged to the Comprehensive Income and Expenditure Statement (with reconciling postings from the Revaluation Reserve to convert fair value figures to a historical cost basis). The Account is credited with the amounts set aside by the Joint Committee as finance for

2017/18 £		2018/19 £	£
(2,061,995)	<b>Balance at 1 April</b>  Reversal of items relating to capital expenditure debited or credited to the Comprehensive Income and Expenditure Statement - Charges for depreciation and impairment of non current assets - Amounts of non current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement	82,098	(2,222,956)
(1,992,215)	Adjusting amounts written out of the Revaluation Reserve	(13,083)	69,015
(2,005,298)	Net written out amount of the cost of non current assets consumed in the year  Capital financing applied in the year: - Capital expenditure charged against the General Revenue Balance	(9,844)	(2,153,941)
			(9,844)
(2,222,956)	<b>Balance at 31 March</b>		<b>(2,163,785)</b>

**11. Cash Flow Statement – Operating Activities**

The cash flows for operating activities include the following items:

	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Interest received	(6,581)	(6,399)
Interest paid	0	964

**12. Cash Flow Statement – Investing Activities**

	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Purchase of property, plant and equipment,	9,844	146,368
Purchase of short term investments	(174,575)	137,399
	<b>(164,732)</b>	<b>283,767</b>

**13. Cash Flow Statement – Financing Activities**

	<b>2018/19</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
Other receipts from financing activities	0	0
Other payments for financing activities	0	71,290
<b>Net cash flows from financing activities</b>	<b>0</b>	<b>71,290</b>

**14. Members Allowances**

No recharges in respect of members' allowances have been made to the Joint Committee by the constituent authorities in 2017/18.

**15. External Audit Costs**

An amount of £1,831.20 has been paid in respect of audit and inspection fees for 2018/19 in respect of external audit services carried out by the appointed auditor under the Audit Commission's Code of Audit Practice in accordance with section 5 of the Audit Commission Act 1998.

**16. Related Parties**

Transactions with Related Parties are disclosed elsewhere in the Statement of Accounts, as follows:

Transactions with Local Authorities	Income & Expenditure (note 3)
Members' Allowances	Income & Expenditure (note 14)
Pension Contributions	Income & Expenditure (note 20)

Each of the two constituent local authorities maintains a register of members' interests and a record of interests declared at Cabinet and Committee meetings. There were no material transactions with organisations identified in these records. Outstanding debtors and creditors in respect of related parties are included in notes 6 and 8 above.

### **17. Capital Expenditure and Capital Financing**

The following table shows details of capital expenditure in 2018/19 and how it was financed:

Expenditure		Financing	
	£		£
<u>Operation Assets</u>			
Catafalque	8,099		
Cremator Reline & Hearth	15,329		
Heat Exchanger	1,744		
Serenity Chapel Refresh	42,286		
Window Replacements	10,483		
Path Repairs	10,000		
<u>Non Operation Assets</u>		Revenue	
		Financing	9,336
		Repairs and	
Flower Viewing Walls Refresh	10,182	Renewals	88,787
		Reserve	
	<b>98,123</b>		<b>98,123</b>

### **18. Leases**

No assets were acquired under finance lease in 2018/19.

### **19. Impairment Losses**

There has been no impairment losses noted during the year 2018/19.

### **20. Defined Benefit Pension Scheme**

In 2018/19 the joint committee made a contribution of £63,454 based on a rate of 17.7% of pensionable pay including the deficit payment of £20,228, into the Nottinghamshire County Council Pension Fund in respect of those employees in the fund. This rate was based on an actuarial valuation at 31 March 2017 and reflects the requirements of the Pension Fund Regulations for contributions to move towards meeting 100% of the overall liabilities of the fund. The Pension Liability and Pensions Reserve are held with Broxtowe Borough Council.

## **21. Contingent Assets and Liabilities**

There are no outstanding contingent assets or liabilities.

## **22. Investments**

Any surplus monies are invested with Broxtowe Borough Council. The investments relate to the following:

	<b>31 March 2019</b>	<b>31 March 2018</b>
	<b>£</b>	<b>£</b>
Repairs and Renewals Reserve	210,979	217,079
Revenue	305,889	474,364
	<b>516,868</b>	<b>691,443</b>

All investments are held on call and as such have been classified as short term in the balance sheet.